



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND U.S. TREASURY DEPARTMENT

**FOR PLANNING PURPOSES ONLY: Wednesday, February 23, 2011
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****Media Advisory****

CDFI FUND DIRECTOR DONNA GAMBRELL TO JOIN CONGRESSMAN ELIJAH CUMMINGS TO ANNOUNCE \$3.5 BILLION IN NATIONAL AWARDS FOR ECONOMIC DEVELOPMENT AND COMMUNITY REVITALIZATION

*Baltimore Area Institutions to Receive Over \$155 Million in
New Markets Tax Credit Awards*

WASHINGTON – In an effort to highlight the Obama Administration’s key investments in broad-based economic growth and commitment to the revitalization of communities stricken by the economic crisis, Treasury’s Community Development Financial Institutions Fund (CDFI Fund) Director Donna J. Gambrell will travel to Baltimore to join Congressman Elijah Cummings to announce \$3.5 billion in awards to create jobs and drive investment into communities with high rates of poverty and unemployment.

Director Gambrell will make the announcement at **11:00 a.m. Eastern Time on Thursday, February 24th** at Humanim, a nonprofit organization that provides workforce development services to low-income individuals. Having benefitted from the New Markets Tax Credit (NMTC), Humanim, Inc. highlights the effectiveness of the NMTC in leveraging private investment to complete real estate, local business, and other development projects in communities with high rates of poverty and unemployment. Four Baltimore-area institutions will receive tax allocations under the program in this NMTC award round.

WHO: Donna J. Gambrell, Community Development Financial
Institutions Fund Director
Elijah E. Cummings, U. S. House of Representatives, Maryland District 7
Award Recipients

WHAT: Announcement of New Markets Tax Credit allocations

WHEN: Thursday, February 24th
11:00 a.m. Eastern Time

WHERE: Humanim Inc
1701 North Gay Street
Baltimore, MD 21213-2523

A camera spray for still photographers and TV cameras will be available during Representative Cummings' and Director Gambrell's tour of the facility. Interested members of the media should arrive by 10:15 a.m.

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